

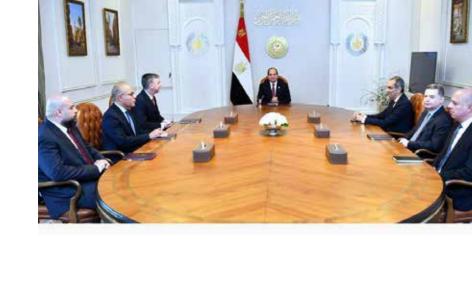




# Q1 2025:

# A Landmark Quarter

## for Egypt's Outsourcing sector



fueled by record-breaking investments and strategic expansions by global industry leaders. Leading the surge, Concentrix committed \$1 billion to expand its operations in Egypt—the largest single investment in the country's outsourcing history. Supported by ITIDA and endorsed at the highest levels of Egyptian leadership, the expansion will grow its local workforce to 35,000 by 2028, setting a new benchmark for the industry.

Egypt's outsourcing sector experienced a powerful surge in the first quarter of 2025,

will create 3,000 high-value jobs in cutting-edge digital fields.

Building on this momentum, Konecta announced a \$100 million investment over the next three years, establishing its regional headquarters in New Cairo and launching its first Global Center of Excellence for Generative AI in Egypt. This move





experience solutions and reaffirming Egypt's position as a leading destination for digital services and offshoring. Together, these strategic moves highlight growing global confidence in Egypt's capabilities and reinforce its rise as a leading hub in the global digital economy.

Complementing these significant developments, TTEC inaugurated its new headquarters at Maadi Technology Park, expanding its Al-powered customer

Prime Minister Dr. Mostafa Madbouly's recent visit to the Creativa Innovation Hub in Giza underscored ITIDA's pivotal role in advancing Egypt's digital leadership,

showcasing the Hub's cutting-edge facilities and ITIDA's strategic initiatives, including the impactful collaboration with 500 Global, a renowned international accelerator. Highlighting the impact of ITIDA's effort, the visit featured innovation solutions of startups like Dayra (fintech for underserved communities), EGROBOTS (Al-powered robotics for food security), Stakpak (Al-driven advanced software solutions), and Qayedny (an all-inclusive platform connecting students, freelancers, and startups), alongside the hands-on training of Maker Diploma, a key component of the Egypt Makes Electronics (EME) initiative all contributing to fostering an inclusive, sustainable digital economy and solidifying Egypt's position as a regional hub for technology and entrepreneurship.





## Imhotep Innovation and Development Center in Knowledge City showcased Egypt's accelerating

Egypt's Electronics Revolution: Prime Minister Visits Imhotep Center

progress in electronics manufacturing and innovation, driven by the Egypt Makes Electronics (EME) strategy. The tour, led by ITIDA's CEO Eng. Ahmed Elzaher, highlighted cutting-edge labs and strategic partnerships with global leaders like Siemens and SEITech Solutions, alongside pioneering Egyptian companies such as Lotus Microsystems, Atoms, Photon Smart, and Si-Vision. This visit underscores Egypt's commitment to localizing electronics manufacturing, advancing chip design, and fostering a dynamic ecosystem that positions the nation as a key player in the global technology landscape.

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Prime Minister Dr. Mostafa Madbouly and Minister of Communications Dr. Amr Talaat's visit to the

## through Tailored Programs Major Update: ITAC Program – Enhanced Funding & New Regulations include: increased funding – up to EGP 5 million, full ownership of purchased equipment, no financial partial returns, and a stronger focus on Product Development Projects (PDP).

- ITAC, Collaborative Funding Program (CFP) Round #38, with submissions open until May 29, 2025. ITAC, The Graduation Project Support Program - Round #20, opened to support senior-year students in faculties of engineering and computer science, fostering innovative projects in information and communications technology. • ITIDA Gigs, free program built for students, professionals, and job seekers to thrive in freelancing. In partnership with
- EYouth, we're training 20,000 ambitious talents across Egypt and connecting them to global opportunities. SECC, GenAl & Data: Transforming the Data-Driven World, Free Online Webinar. The webinar will address the key data

A startups scaling their businesses, enhancing market presence, and exploring new growth opportunities.

- challenges organizations encounter and explore strategies for enhancing data capabilities to support generative AI at scale. Introductory Webinar of the "Train-to-Hire" Program, Phase III, Online. TIEC-ITIDA-Huawei HCIA-Al Training, Sultan Hussain Palace. The Scale Up Program, a 7-week tuition free program, launched by ITIDA and 500 Global to support Pre-Series A and Series
- Creativa Innovation Hub in Giza, ITIDA, in partnership with Entreprenelle, launched the "Applying AI Masterclass." This initiative aims to empower businesses and individuals, particularly women entrepreneurs, to utilize AI tools and strategies for innovation and business growth.
- connections to help them turn their ideas into successful businesses. SECC Tech Night, Agentic Al Software: The New Paradigm Shift in Software Engineering (Part 1: Introduction), Free Webinar.

TIEC's StartIT Program offered aspiring entrepreneurs guidance from experts, free co-working space, and investor

- SECC Tech Night, Agentic Al Software: The New Paradigm Shift of Software Engineering (Part 2 Deep Dive), Free Webinar. SECC, Exploring Generative AI in Software Requirements Engineering, Online.
- SECC, CMMI® for Development v3.0 Training, ITIDA Premises, Smart Village. SECC, Responsible Al: Risks, Ethics & Governance, ITIDA Premises, Smart Village.

- ITIDA Engagements



• GSA MENA Executive Summit - Grand Egyptian Museum [Strategic Partner] Mobile World Congress (MWC) 2025, Barcelona [Participant]

Microsoft AI Startups Egypt Fest - Creativa Innovation Hubs [Partner]

# Startup Ecosystem Navigating the Entrepreneurial Scene

### multilingual workforce. • A visit to Komet Institute in Alexandria highlighted the Up4Jobs program's success in training 600 graduates in advanced German, preparing them for IT jobs serving the German market and demonstrating ITIDA's commitment to developing a globally competitive workforce.

On-Site Visits

job market and the offshoring industry.

• A visit to **Global Academy** showcased the Employment Qualification Program's success in training job seekers in Oracle technologies, equipping them with in-demand skills for Egypt's tech sector.

A field visit to Intelcia's Borg El Arab training facility confirmed the Train to Hire Program's success

in providing job seekers with essential English communication skills, preparing them for the Egyptian

• A visit to Octopus's Alexandria headquarters showed the Train to Hire Program successfully training

job seekers in English, German, and Spanish, preparing them for global jobs and building Egypt's

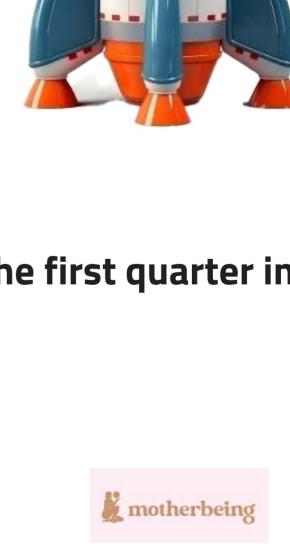
### ITIDA, in collaboration with 500 Global, welcomes the 28 startups of Seed Bootcamp Batch 5: BELBAQY | Cropsa / DoctorVoice | Gelati| HNDL Fleet Management | Hoppr | hyperspaces.live | IAM Jr | iCloud-Ready | LoopX | Masroofi | Libsy | كروبسا Bag | Nesba | Nzmly | Octopii | Open Valley | Sanaddak Innovations | SpareMart | Sportyano | Techy Global | Tenohira Solutions | Trase | Vibo Mena | Vondera | Zai & Zeed ITIDA's Technology Innovation & Entrepreneurship Center (TIEC) selects 38 startups for

Disinfex, Seaats, Bekya Pay, HNDL Fleet Management, etradeling, Blink Bot, أركست | Creativa Incubation Program - Cohorts 1 & 2: Game3at+, Sport on, Arcit-Arcit-Al Etlobly, Kunhii, Wexfi, DIME - EG, Khidma, Shader, rooknaplants, Tayer, Cadeau, I can coach you, TaTa, Raheem, Mishkat, 3eedstore, Oxygen Mart, Drop Me, מבעב, SAHEH

> —The outstanding startups selected to join the Invest IT program :powered by Flat6Labs in partnership with ITIDA | Technology Innovation & Entrepreneurship Center (TIEC) is announced .Seed Round Startups: The WhiteGuard, Dragify, HNDL, Turuq, Skoolix, Kennah, Atoms AI, and Photon Smart Pre-Series A Startups: Valify, Mrkoon, Qubefyn, Venu, Amanleek, LyRise, and Hoopoe Digital

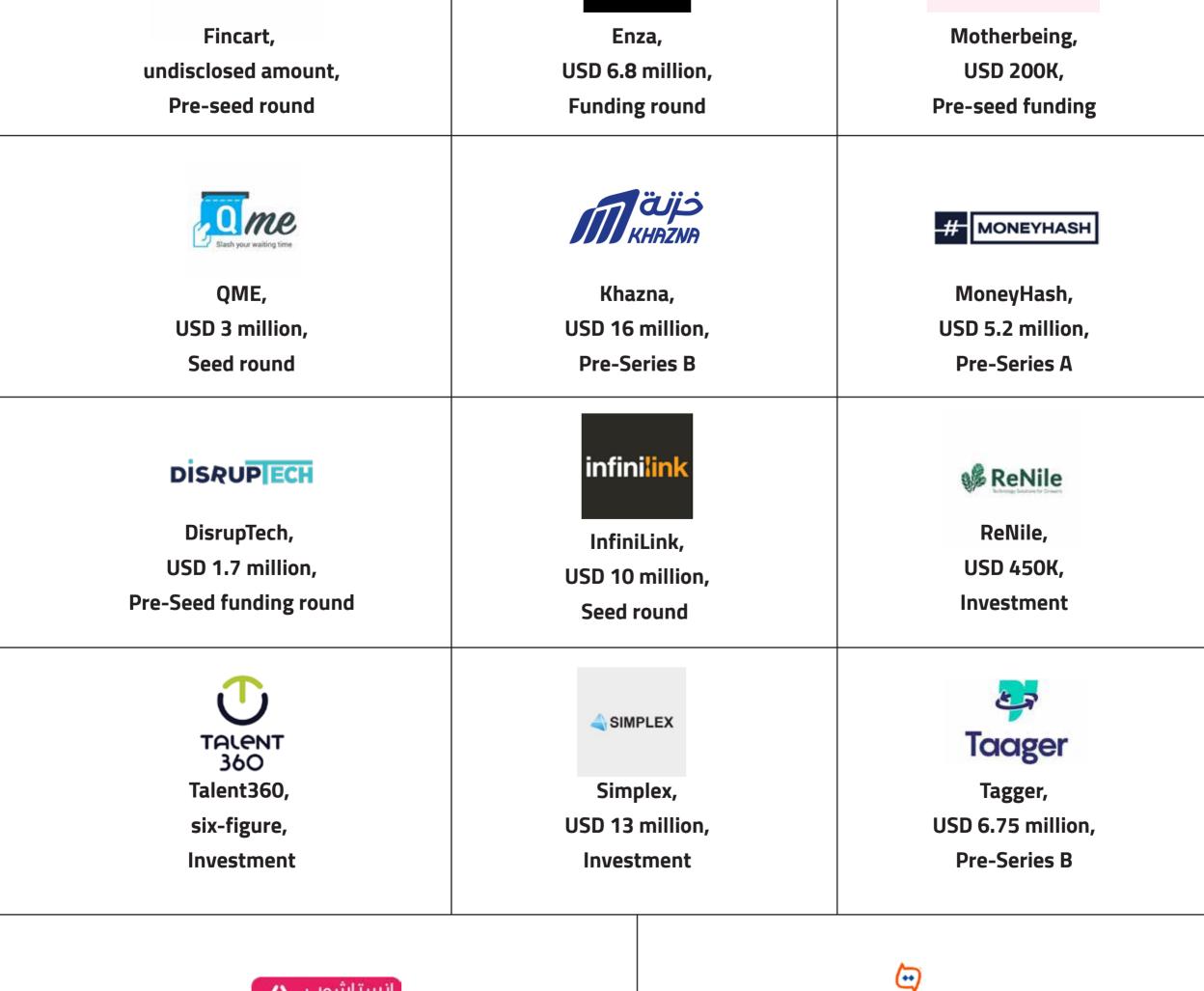
.Khalet El Ayal, LegsGo, SUDU, Robo-Tech, Make It Real Production, Tricho, Insucare.Health, Mahawer, Insala Robotics, Sputnik ATX VC, Vondera, and WE HEALTH iT

Here is a list of local startups fundraised during the first quarter in 2025:



### USD 6.8 million, **USD 200K,** undisclosed amount, Pre-seed round **Funding round Pre-seed funding**

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InstaShop InstaShop,

USD 32 million,

**Acquisition by Talabat** 

WideBot.ai

WideBot,

USD 3 million,

**Pre-Series A** 



## Celebrating Success at the ITIDA Employment Fair - 15th Edition!

- 1,600+ registrants 1,350+ job vacancies
  - 1,000+ job applications 14 exhibitors and 3 NGOs joined forces to create invaluable opportunities 58% in IT Services (ITS) 42% in Business Process Services (BPS)
- 200 attendees 5 insightful workshops 5 inspiring speakers