itida
IT INDUSTRY DEVELOPMENT AGENCY

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Q3 2026: Scaling Global Offshoring & Advancing High-Value Digital Services

Egypt's position as a global hub for high-value offshoring, digital services and advanced business process solutions kept gaining momentum in Q3 2026. ITIDA helped turn that momentum into concrete progress: major investment expansions, high-level executive engagements and multinational inaugurations that strengthened international confidence in Egypt's digital ecosystem and talent base.

USD 100M
Konecta investment plan behind its New Cairo regional HQ

15,000+
professionals in the Alexandria offshoring facilities the Prime Minister visited

27
countries served by the new Coca-Cola HBC digital hub

142
teams in the DevOps Hackathon grand finale

$56.45M
raised by Egyptian startups in Q3 across 15 transactions

#3 in MENA
for venture funding, with about $188M in the first nine months

Featured Spotlight: Expanding Offshoring Frontiers & Global Service Delivery Excellence



Inauguration of Konecta's regional headquarters in New Cairo.

INAUGURATION

Konecta opens regional HQ and Generative AI Center of Excellence

H.E. Eng. Raafat Hendy, Minister of Communications and Information Technology, and ITIDA CEO Eng. Ahmed El-Zaher inaugurated Konecta's regional headquarters in New Cairo, backed by a **USD 100 million** investment plan. The site houses Konecta's first Global Generative AI Center of Excellence, set to reach **1,000 specialists by the end of 2026** and **3,000 by 2028**.

INAUGURATION

Coca-Cola HBC digital hub opens

Eng. Ahmed El-Zaher inaugurated the new digital delivery hub on behalf of the Minister, alongside the Ministers of Finance and Investment. The hub will serve operations across **27 countries** in Europe and Africa, scale to **450 professionals** and generate **USD 34 million a year** in digital exports.



Inauguration of the Coca-Cola HBC digital hub.



Systems Limited leadership meeting with ITIDA.

EXPANSION

Systems Limited plans a larger Egypt footprint

Group CEO Asif Peer announced expansion plans following meetings with ITIDA. The Smart Village hub is set to become the company's **second-largest global delivery center**, with **380+ new technology jobs**.

LAUNCH

InteLogix launches operations in Cairo

The U.S.-based company launched its new headquarters after acquiring Egyptian company Athear. It plans a tenfold workforce expansion, from **135 to 1,365 professionals** over three years, delivering AI-enabled customer experience and cybersecurity solutions in **six languages**.



Ribbon-cutting at InteLogix's new Cairo headquarters.

Prime Minister's delegation to Alexandria operations



The Prime Minister's visit to Alexandria's offshoring facilities.

H.E. Prime Minister Dr. Mostafa Madbouly visited Alexandria's major offshoring facilities, including VOIS, Concentrix, Sutherland and Teleperformance, where **15,000+ professionals** deliver multilingual technology services to global markets. The visit highlighted Egypt's capacity to scale talent hubs beyond Cairo.

VOIS Egypt

~€200M

service exports

Showcased its "Shared Intelligence" approach, combining human expertise with AI tools across **7 languages** to support global markets.

Concentrix

24,500+

professionals · 13 centers

Advancing toward a **USD 1 billion** investment target over four years, scaling its workforce to **35,000 by 2028**.

Sutherland

6,000+

professionals in Alexandria

Grew from 65 employees in 2010, delivering specialized workflows and digital services in up to **16 languages**.

Teleperformance

26,800+

professionals across Egypt

Continues to integrate generative AI support tools to enhance customer experience, projecting **€344 million** in service exports in 2026.

The value proposition is shifting. The visit underlined Egypt's move from traditional cost arbitrage toward human-powered, AI-enabled digital transformation.

Ecosystem Development & Special Initiatives

I. Startup acceleration & global missions

- **Web Summit Lisbon 2026 Egyptian Pavilion**
  ITIDA, with the Digital Economy and Technology General Division, invited Egyptian ICT startups to apply for complimentary exhibition space in the Official Egyptian Pavilion.
- **Cairo Program (Cohort 8)**
  Launched by ITIDA, Plug and Play Egypt and the National Bank of Egypt at the CREATIVA Innovation Hub (Sultan Hussein Kamel Palace) to accelerate AI-enabled startups.
- **ITIDA Innovation Bridge with JICA**
  Connected Egyptian ICT startups with Japanese corporates on digital traceability, AI production planning and smart fleet solutions.
- **DEDI Innovation Exchange 2026**
  With UNDP Egypt and TIEC, 15 young Egyptian innovators traveled to DTU Skylab in Copenhagen to develop circular-economy solutions for plastic waste using AI and IoT.

II. SECC & advanced software excellence

- **DevOpsDays Cairo 2026**
  Held on 26 September at Creativa Innovation Hub Giza under the theme "Sustainable DevOps in the Agentic AI Era," with international experts, workshops and the DevOps Hackathon grand finale featuring **142 competing teams**.
- **SECC Tech Nights & Webinars**
  Specialized sessions on AI tokenomics, ROI deep dives and Agentic AI autonomous delivery models.
- **ITAC Collaborative Funded Projects (Round 41)**
  Opened calls for proposals supporting research-based ICT product development, with funding of up to **EGP 5 million**.

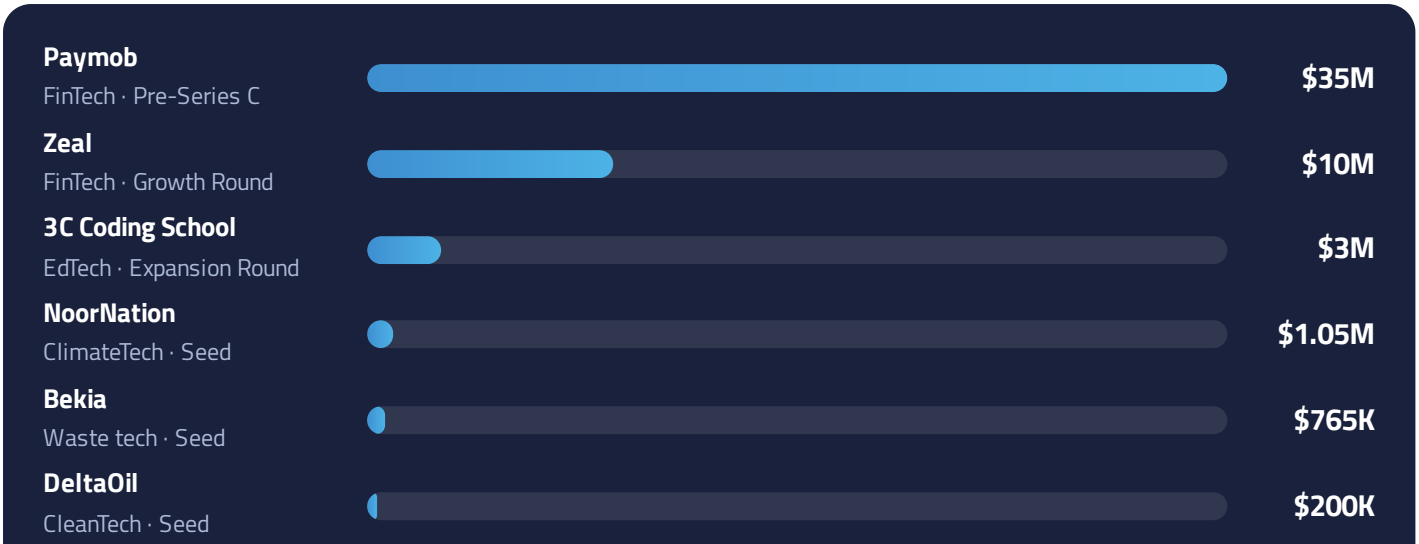
III. Talent pipeline & human capital

- **ITIDA-DXC Dandelion Program (Batch 1 & Cohort 2 kickoff)**
  Specialized training in Data Analytics and Software Testing for neurodivergent talent, in partnership with DXC Technology and ADVANCE.
- **22nd ITIDA Employment Fair**
  Brought job seekers and leading ICT employers together in a fully online virtual event on 30 September 2026.
- **Train to Hire Program (Phase 4)**
  Bridged skills gaps through partnerships with specialized firms across electronics, BPS and IT.
- **ITIDA Summer Internship Program 2026**
  Hands-on training for university students in Cairo and Assiut across engineering, software and AI.

Startup Funding & Venture Investments (Q3 2026)

Egyptian technology startups raised **$56.45 million across 15 transactions** in Q3 2026, bringing venture funding for the first nine months of the year to about **$188 million**. Egypt ranked **3rd in the MENA region**, behind Saudi Arabia and the UAE. Capital inflow was concentrated in September, with **$49.2 million across 7 deals**, driven by fintech and payment infrastructure.

$56.45M Q3 total	**15** transactions	**$49.2M** raised in September (7 deals)	**~62%** of Q3 funding came from Paymob's round



Disclosed amounts, USD. Paymob's Pre-Series C was co-led by Mubadala Investment Company and the EBRD and funds omnichannel merchant acquiring and digital payments across Egypt, UAE, Saudi Arabia and Oman. Zeal's round scales its payment-linked customer identification, loyalty and data analytics platform. 3C Coding School's round closed in July and supports expansion into Saudi Arabia. NoorNation (investors: Linah Farms, Catalyst Fund, KBW Ventures) targets decentralized solar water pumping for farming; DeltaOil (investor: Madica) targets tech-enabled oil recycling.

Turuq Innovations · Logistics & fulfillment

Secured Seed funding from Den VC to scale its e-commerce logistics platform, after taking part in **InvestIT**, a joint initiative of ITIDA and the Technology Innovation and Entrepreneurship Center (TIEC), powered by Flat6Labs.

Anees Health · HealthTech

Closed an undisclosed Seed round to expand personalized digital elder care and family healthcare solutions.

Key H1 & ecosystem benchmarks

$37.1M

BInk · FinTech / Consumer Finance

H1 2026: $12.5M Series A equity led by Algebra Ventures plus $24.6M in local debt facilities.

$13M

Synapse Analytics · DeepTech / AI

Raised earlier in the year to scale enterprise AI adoption.

$1.45M

Reme-D · HealthTech

Pre-Series A round.

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