

## Egypt Partakes in 37th GITEX Technology Week with 26 Tech Companies

### The Crown Prince of Dubai Visits the Egyptian Pavilion “Time for Egypt”

**Dubai, UAE, 8 October 2017:** H.E the Minister of Communication and Information Technology Yasser Elkady has received today Sheikh Hamdan bin Mohammed bin Rashid Al MaktoumH, the Crown Prince of Dubai, who has paid a visit to the Egyptian pavilion during his official tour to 37<sup>th</sup> GITEX Technology Week exhibition.

Egypt, represented by the [ministry of CIT](#) and [the Information Technology Industry Development Agency \(ITIDA\)](#), is participating in the annual event, held from 8 to 12 October 2017 in Dubai World Trade Center. The official delegation is led by H.E the Minister of Communications and Information Technology.

The country’s IT agency supports the participation of the ICT local companies for the twelfth time in a row with 20 hi-tech companies exhibiting under the newly branded Egyptian pavilion “[Time for Egypt](#)” at Sheikh Saeed Hall in addition to 6 promising start-ups that takes up residence at the world’s fastest-growing startup event, GITEX Future Stars.

The exhibiting companies offers a range of services and solutions in the areas of multilingual voice and non-voice BPO services, software development, Enterprise Resource Planning (ERP), Customer Relationship Management (CRM), cloud computing, systems integration, Radio-frequency Identification (RFID) solutions, smart tourism solutions and Point of Sale (POS) software.



Egypt’s ICT sector has emerged and performed outstandingly driving the country’s economic growth with an exceptional annual growth rate of 12.5%, an export volume of USD 1.87 billion per year, 90,000 direct offshoring jobs and 3.2% contribution to the country’s GDP. The sector is currently embarking on fresh investments and a series of expansion plans of existing global IT companies that have already recognized Egypt’s potential and invested in it.

The IT/BPO industry is already a big business in the UAE AND the Gulf at large and Egypt dominates and tops up the MEA region's offshore services locations according to A.T. Kearney's 2017 Global Services Location Index (GSLI).

Due to its unique advantages, multi-talented workforce, lower labor costs than traditional outsourcing destinations like India and China, Egypt has recently received a number of global acknowledgments and high rankings by leading consultancy firms recognizing it as one of the primary locations in the EMEA region for outsourcing, shared services and captive centers in 2017.

Egypt has been constantly developing its business environment for both local and foreign investors. In 2016, the government has embarked upon a number of flagship projects to developing science and tech parks across tier-2 cities and encouraging the local design and manufacturing of electronics in a move that boosts the ICT industry and reinforces Egypt's prominence as one of the leading offshoring destinations in the world.

According to the latest statistics of ITIDA's 2016 cash-rebate program on the Egyptian ICT exports, the United Arab Emirates appeared the first and came as the largest importer of Egypt's ICT service providers; representing 66% of total exports to the Gulf region. The released data shows that UAE's top imported services from the Egyptian companies are BPO, software/ applications development, followed by integrated solutions, and information systems.

For the past years, GITEX has been offering a unique opportunity for the Egyptian companies to showcase their latest solutions and technologies and penetrate one of the world's fastest-growing regions that resulted in numerous investment deals and contracts at a total value of \$2.1m in the last year participation only.



*Figure 1H.E The Egyptian Minister of CIT Yasser Elkady , Sheikh Hamdan, CEO of ITIDA Asmaa Hosny*