

TIEC Launches Start IT Round 19 for Upper Egypt Entrepreneurs

Cairo, April 26, 2018: The Technology Innovation and Entrepreneurship Center (TIEC), affiliated to the Information Technology Industry Development Agency (ITIDA), has launched the 19th round of "Start IT" competition for promoting business plans of ICT startups.

The current round aims to encourage and increase awareness of entrepreneurship in the governorates of Upper Egypt in general, and Assiut governorate in particular, for possessing all the success factors. In Assiut, where the oldest university in Upper Egypt, the stimulating environment for innovation is thriving whether through The New Technology Park, TIEC technology incubator in Assiut University and the innovation cluster "We Innovate".



This call comes within ITIDA's strategic direction towards fostering innovation across the country and avail the abundance of young people and skills in tier 2 cities and governorates.

The competition promotes innovation and guides young entrepreneurs to optimize the available resources for developing their creative ideas and components of their technology products. It also aims to motivate them to establish their own projects and promote these projects locally and internationally.

The competition targets entrepreneurs with innovative ideas in the ICT fields or ICT-related services or those who have prototypes or proven proof of concept in the same field and able to turn their ideas into actual business ventures.

The program provides an integrated package that includes financial and technical support during the incubation period, which consists of a package of services totaling EGP 180,000, divided into EGP 120,000 for providing consulting services, software, computers, marketing services, an equipped office space with Internet connections, basic software and computer tools within the incubation period, in addition to providing technical guides and mentors.

This is in addition to a cash support of EGP 60,000 divided into three installments, provided to entrepreneurs who are able to achieve the interim objectives of their projects according to specific measures.

Through this program, TIEC offers a unique opportunity for entrepreneurs to incubate their projects at one of its incubation centers, among other advantages. Entrepreneurs can, also, apply for the virtual incubator program if they are not geographically near to those incubators.

Teams and start-ups can apply for the competition at any time of the year. Applicants are periodically evaluated every three months and notifications are sent to the accepted teams to invite them to submit their ideas initially. The accepted teams are incubated at one of TIEC technological incubators for one year.

TIEC was established in 2010 to promote innovation and entrepreneurship in the field of ICT in Egypt. The Center seeks to make Egypt a global competitor in the field of advanced innovations. It is the first of its kind in Egypt, the second in Africa and the fourth in the Middle East and Africa region in terms of being a member accredited at the European Business and Innovation Centers Network (EBN).

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