

Silicon Waha Names Maha Rashad as Chairperson



Cairo, Egypt, July 28, 2018: The General Assembly of "[Silicon Waha](#)" for technology parks has selected Maha Rashad as an interim Chairwoman of the Board of Directors.

The meeting was held on Thursday 26th of July, after the completion of the quorum of the ordinary general assembly and in the presence of all the shareholders.

The meeting tackled the progress of the company and its flagship project related to spreading science and technology parks across second-tier cities in Egypt.

Selecting a new chairperson was an issue that was raised during the meeting where the majority endorsed the selection of Ms. Rashad, who is currently the Acting CEO of [Egypt's Information Technology Industry Development Agency, ITIDA](#).

Silicon Waha was launched on 25th of May 2016 as an Egyptian joint stock company pursuant to Law No. 159 of 1981 and its executive regulations.

A number of stakeholders including the [New Urban Communities Authority](#), ITIDA, [Ministry of Communications and Information Technology](#), and Post for Investment Company contribute to the company.

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About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self-sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.

