Seal Software Expands its Center of Excellence in Egypt with Support of ITIDA

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Seal Software, the leading provider of Contract Discovery and Analytics solutions, is continuing to grow its Center of Excellence (CoE) in Cairo, Egypt, with support from the [Information Technology Industry Development Agency (ITIDA)](). Seal reported today that the CoE, which opened in October of last year and has already experience more than 100 percent headcount growth since that time, is increasingly supporting important corporate and IT functions for the company.

"Our priority is to support the growth of foreign investment in the Egyptian IT sector and we are delighted to work with Seal Software and be part of their story of rapid growth globally. We are very excited to see their operations continue to grow here in Egypt at a site that serves the company's customers in Europe and North America," said Maha Rashad, acting CEO of ITIDA.

ITIDA, which has been pivotal in helping Seal establish a presence in Cairo, is an executive arm of the Egyptian Ministry of Communications and IT with a charter to build momentum in the IT industry by making Egypt one of the top global hubs for technology and business services.

"Egypt offers a highly educated, multilingual and digital-savvy workforce. The government is investing heavily in developing and certifying talent on third platform and innovative technologies, making investment in the country an attractive proposition for foreign companies," Maha added.

"We identified a very significant talent pool of developers, consultants and other technical staff in Egypt and ITIDA has been a great partner helping us onboard them and getting Seal established in the country," said Kevin Gidney, co-founder and CTO of Seal Software.

ITIDA has a comprehensive view on what it takes to establish a foreign entity in the country and their assistance has been instrumental for Seal in establishing the CoE, as well as providing ongoing guidance on development of the center. "It is not only Egyptian engineers and developers that are attracted to the Seal Egypt CoE, but also professionals from other back office functions like finance and human resources," said Mohamed El Reedy, managing director of CoE Egypt, Seal Software.

About Seal Software

Seal Software is the leading provider of contract discovery, data extraction, and analytics. With Seal's machine learning and natural language processing technologies, companies can find contracts of any file type across their networks, quickly understand what risks or opportunities are hidden in their contracts, and place them in a centralized repository. Based in San Francisco, Seal empowers enterprises around the world to maximize revenue opportunities, reduce costs, and mitigate risks associated with contractual documents, systems, and processes. For more information, visit Seal Software at www.seal-software.com.

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Contact details:

Media Contact details:
For any inquiries, please contact: T: +202 35 34 51 74,   E: Itida_portal@itida.gov.eg

About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self-sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.