

ITIDA Announces the Results of its 2017 Export IT Rebate Program for local ICT companies

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The Information Technology Industry Development Agency (ITIDA), announced the results of the seventh edition of its Export IT rebate program for the year 2017. The final results show that 100 Egyptian ICT companies received 40.98 million Egyptian Pounds, while 80% of the whole amount went to 93 Micro, Small and Medium Enterprises (MSMEs).

In the current version of the program, 13 new companies benefited from the program for the first time, while 108 companies from different governorates of Egypt such as Cairo, Alexandria, Dakahlia, El-Gharbia, Ismailia, El-Sharqia and Suez applied for receiving the support.

Initial statistics of the 2016 program, which analyzes ICT companies' exports data during 2015, signal that Asia tops the most frequent destinations for importing Egyptian ICT products and services. Other destinations such the Americas, Europe and Africa, respectively, followed.

The United Arab Emirates, the United States, Canada, Saudi Arabia and China are among the leading countries in the above destinations. Call Center services topped the list of exported services, followed by content management services, software and applications development and support services, and finally mobile application development services.

As for the business sectors targeted by ICT companies when exporting their services and products, the telecommunications sector came on the top of the list followed by the consulting, research and publishing sectors, the information technology sector, and then the financial and banking services sector.

ITIDA has set a number of new criteria in order to participate in this year's program edition, which has contributed to increasing the demand of other services such as e-signature services, where 132 companies obtained e-signature certificates to ensure the confidentiality of their data and electronic transactions.

ITIDA has invited Egyptian companies exporting these services and products to apply for direct financial support, which amounts from 10% to 20%— according to the size of the company—from the added value of the 2015 exports and revenues.

In a related context, orientation sessions were held in Borg Al-Arab Technology Park and ITIDA premises in Smart Village, to encourage the participation of new companies—especially from other governorates, explain the terms and conditions and specify documents required and methods of applying. This is in addition to explaining how to use the electronic application of the program and how to sign electronically.

ITIDA has adopted a new strategy to stimulate companies to increase their exports of products and services that are increasing in demand internationally. In its new edition, the program provides additional support for e-Design, e-Health and e-Gaming exports by an additional 2% to the stated percentage.

The program aims to increase the number of beneficiaries to reach 1000 exporting companies in the near future, especially with the availability of all growth potentials. With the outstanding government support and ITIDA efforts, the program seeks to foster creativity and innovative ideas of young people and support local Small and Medium Enterprises (SMEs) to penetrate foreign markets.

More than 150 Egyptian companies have managed to win the funding, estimated at about 231 million Egyptian pounds since the launch of the program in its first edition in 2010. This support motivated the Egyptian companies involved in the program to increase their exports of ICT products and services, which value reached 5.6 billion Egyptian pounds according to the statistics of the program in previous years and the export data provided by companies participating in the program.

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About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.



Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self-sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.

