

Press release

ICT Companies Awareness Forum For Joining Nile Stock Exchange (NILEX) – (Tuesday 7th of June, 2011)

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The Information Technology Industry Development Agency (ITIDA), as the executive IT arm of the Ministry of Communications and Information Technology (MCIT), is the Egyptian business partner making sure that you get all the help you need. ITIDA is primarily concerned with building the capacities of the local IT companies and create for them a business environment where cooperation is a salient feature.

Led by Chief Executive Officer, Eng. Yasser El Kady, ITIDA extends a helping hand to your business and provides the Egyptian IT industry with the right tools to increase IT/ITES exports. ITIDA is aware of the importance of the financial stability to your prosperity and that is why we leave no stone unturned to ensure sustainable business development to your esteemed company.

The Nile Stock Exchange (NILEX), as the Egyptian Exchange market for growing medium and small companies, offers an appropriate, secure, yet flexible regulatory framework, for both companies and investors. NILEX provides medium and small fast growing businesses, including family-owned businesses, a clear access to capital and benefits of being traded. NILEX supports the IT Sector as one of the highly promising sectors in the economy which suffers from finance obstacles, and helps attracting more domestic and foreign investments to the fast growing IT companies.

In this respect the Information Technology Industrial Development Agency (ITIDA) has the pleasure to cordially invite the ICT Companies to attend "The ICT Companies'



Awareness Forum for joining Nile Stock Exchange (NILEX)" which will be held on Tuesday, Jun 7th 2011 at 11:00 AM at ITIDA Meeting Hall, Smart Village.

This Forum aims at presenting ITIDA and NILEX technical and financial support to IT companies in their listing and offering process.

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About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self-sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.