Press release

ICT Minister Receives Inspur Officials

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The Minister of Communications and Information Technology Yasser ElKady has received the officials of Inspur, a global Chinese company specialized in various fields of technology, where they discussed Inspur's business plan which aims to expand its investments in the region. Inspur selected Egypt to be its main business center in the Middle East, since the Egyptian market has several positive factors, in addition to the support that the state is keen to provide to attract specialized international companies to the country.

During the meeting, ElKady ascertained that Egypt is an attractive market of investment, and it exerts great efforts to attract more international investments for the ICT sector; referring to the strategic relationship between Egypt and China in most areas, especially ICTs and electronics industry. He also stated that a number of Chinese companies will start up electronics manufacturing business in Egypt soon.

In the same context, the Information Technology Industry Development Agency (ITIDA) CEO Asmaa Hosni held a meeting with Inspur representatives. During the meeting, the representative reviewed their company's latest projects and operating systems, relating to cloud computing, big data and digital media that serve many sectors, such as government services and finance, education and communications sectors around the world. The discussion tackled aspects of cooperation aiming to establish an electronics factory in Egypt and develop smart government services, including the establishment of a government data center, due to be established in Borg Al Arab Technology Park.

Inspur officials emphasized their company's wish to invest in Egypt, and benefit from the Egyptian government benefits and incentives, which represent a supportive environment for investment. The company aims— after completing the necessary technical studies with

ITIDA- to include other large projects including informatics infrastructure, research and development, transfer of technology and knowledge and training of calibers to serve the markets of Africa and the Middle East. This is in addition to manufacturing computers and servers and providing cloud computing solutions.

Inspur operates in the areas of software, cloud computing, servers and computers manufacturing, technological infrastructure development, big data centers. It has business in 85 countries around the world and has 26 offices in China and abroad, in addition to research and development centers.

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Media Contact details:

For any inquiries, please contact:

T: +202 35 34 20 00

E: Itida_portal@itida.gov.eg

About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self-sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.