



## Egyptian Ministry of Communications and Information Technology (MCIT) and Google sign an Agreement on Business and Workforce Development

Working Together with MCIT, Google will help Egyptian companies promote their products and services using Google's Advertising platforms

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**Washington, DC, June 24, 2009** — The Egyptian Minister of Communications and Information Technology (MCIT), Dr. Tarek Kamel, announced that the Ministry has signed a contract of USD \$10 million with Google, the internet search engine provider to help Egyptian companies promote their products and services using Google's Advertising platforms.

The agreement is unique in nature as 25 percent of the investment in Google's Advertising programs will be reinvested by Google back into the Egyptian local economy.

This agreement was signed at a special luncheon hosted by the U.S. Chamber of Commerce, the Business Council for International Understanding (BCIU), and the American Chamber of Commerce in Egypt (AmCham Egypt), in Washington, DC. Also attending this luncheon was Mr. Aneesh Chopra, U.S. Chief Technology Officer, White House Office of Science and Technology Policy.

Across the Middle East, Google is focused on helping local businesses to get online and benefit from the digital economy to create sustainable local economic growth.

Over the medium to long term, Google's USD \$2.5million investment agreement may include: growing digital media start-ups, incubation venture capital, angel funding of the ICT sector and potentially training students in online advertising.

A.T. Kearney just named Egypt to the sixth position on its 2009 Global Services Location Index entering the top 10 for the first time. Egypt is also ranked by the Black Book of Outsourcing as the tenth safest location for outsourcing. .

Speaking at the luncheon to mark the agreement, Dr. Kamel commenting on the agreement, said, "We are excited to be working alongside a company of Google's caliber to further develop the technology and talent base of Egypt. We look forward to working together over the coming years to ensure the Egyptian economy benefits from its advanced technology infrastructure and highly educated workforce."

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