Eight New Startups to Join TIEC' Incubator

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The Technology Innovation and Entrepreneurship Center (TIEC), affiliated to the Information Technology Industry Development Agency (ITIDA), have incubated eight startups who won in the Start IT Business Plan Competition as best innovative ideas in the fields of information technology and communications applications.

The eight startups that won the quarterly competition are 3roodk, ElephasStore, E-Rezk, Hommect, IoTech, Drug CATcher, Otmost, and Tazcara.com.

Start IT is a nationwide business plan competition targeting entrepreneurs with ICT-related prototypes/ proof of concept who are willing to turn their ideas into actual enterprises. Winning ideas have the chance to be incubated at one of TIEC network of incubation centers among other benefits.

Entrepreneurs can apply to TIEC incubation at any time of the year. Every three months, submitted applications are evaluated and an invitation for pitching is sent to initially accepted teams. Successful teams are incubated at one of TIEC incubation centers for one year.

TIEC was launched in 2010 to stimulate innovation and entrepreneurship in the ICT field in Egypt. The Center aims to promote Egypt as a competitor in the field of global high added value innovations. It is the first center of its kind in Egypt, the second in Africa and the fourth in the Middle East and Africa region in terms of being a member accredited at the European Business and Innovation Centers Network (EBN).

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About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self-sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.