

Press release

ITIDA Grants e-Signature Operation Permission For Two e-Signature Service Providers

01 September, 2010

Within the framework of efforts exerted to spread electronic signature services in all fields for individuals and institutions, Information Technology Industry Development Agency (ITIDA) granted Misr for Central Clearing, Depository, and Registry and Egypt Trust operation permissions according to Electronic Signature Law (Law No. 15 of 2004) and its regulations, according to Ministerial Decree No. 109 of 2005.

Three licensed e-signature providers have been awarded ISO 27001 last year for securing Information technology system, and also SNS was granted the permission to start in September 2009.

The E-Signature Law issued in 2004 supports Egypt's e-commerce industry by securing the Internet as a legally viable medium for online financial activities. It also supports governmental, commercial, and/or administrative transactions electronically, which helps e-Commerce and providing better governmental services.

It is also worth mentioning that till the issuance of this law, electronic signature was not legally authentic.

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About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.