

Press release

Dr. Kamel witnesses cooperation agreement signing between ITIDA and "Atos Origin"

Cairo, 12 December 2010, H.E. Dr. Tarek Kamel, Minister of Communications and Information Technology, witnessed an MoU signing between the Information Technology Industry Development Agency, ITIDA, and Atos Origin, an international IT services company, to strengthen their collaboration to stimulate IT growth in Egypt. Atos Origin has ambitious growth plans and fully appreciates the potential of Egypt as one of the most promising growth markets.

Based on the MoU, Atos Origin undertakes to establish a joint stock company employing a minimum of 300 qualified Egyptian Engineers within the coming three years directed primarily to export activities.

"The main mission we are striving to achieve through our strategy is to reinforce the capacity of the Egyptian economy to create more distinguished job opportunities through increasing investments rate and added-value services export rates in the field of ICT and its penetration to global markets", said Minister of ICT, Dr. Tarek Kamel.

He added that our collaboration with Atos Origin will help us to accelerate IT growth in Egypt, create more employment and expand our offering beyond Egyptian borders. This also reflects the increasing recognition of multi-national companies of Egypt as an IT hub in the Europe, Middle East & Africa- EMEA region and one of the world's fastest growing locations for global services.

Recently, the company established its legal entity Atos Origin IT SAE with offices in Cairo in order to best serve its customers and to take into account cultural and geographical differences.



The Cairo branch will provide a host of activities and functions in the areas of software design, programming, financial services and solutions, systems integration, application management, and consultancy services. Having operations in the Middle East area will enable Atos Origin to capitalize on the predicted growth in IT investments over the next few years in the region.

In this context, Mr. Samir Al Awadi, CEO of Atos Origin in Egypt and Gulf Cooperation Council Countries said: "I am proud by the endorsement of the Ministry of Communications and IT on our arrival in the region. We have an ambitious growth plan in Egypt and Gulf Cooperation Council countries, and anticipate revenues by 2014 in excess of \$ 100 million on an annual base. We plan to strengthen the IT services portfolio in Egypt, create employment, raise awareness about benefits in IT investment and stimulate IT spending so that customers can create a competitive advantage and further accelerate business growth."

Mr. Yasser El-Kady, CEO of ITIDA, stated that "the decision of Atos Origin to invest in Egypt shows how strong the Egyptian IT sector is and how capable it is of attracting international companies to benefit from Egypt's competitive advantages on top of which is the skilled workforce, cost savings, and government support for the sector."

ITIDA's Strategy Advisor and Board Member Mr. Amin Khaireldin said that "Atos Origin" joins an extended list of reputable multinational companies which opted to invest in Egypt for the purpose of benefitting from its advantages to serve their clients globally proving the ability to provide professional services via specialized global service centers."

It is worth mentioning that Atos Origin is a leading international information technology (IT) services company, providing hi-tech transactional services, consulting, systems integration and managed operations to deliver business outcomes globally.



The company's annual revenues are EUR 5.1 billion and it employs 49,000 people. Atos Origin is the Worldwide Information Technology Partner for the Olympic Games and has a client base of international companies across all sectors.

The agreement was signed by Mr. Yasser El-Kady, CEO of ITIDA and Mr. Samir Al Awadi CEO of Atos Origin International in Egypt.

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About ITIDA:

The Information Technology Industry Development Agency (ITIDA) is a governmental entity affiliated to Egypt's Ministry of Communications and Information Technology. It is responsible for growing and developing Egypt's position as a leading global outsourcing location by attracting foreign direct investment to the industry and maximizing the exports of IT services and applications.

Located in the heart of the modern business environment at Smart Village, the six hundred acre business park on the outskirts of Cairo, ITIDA is a self sustainable entity that drives the IT industry in Egypt and raises awareness among the Egyptian people of the benefits and use of ICT to advance socio-economic welfare of the whole community.