

litida Inewsletter Quarter 3 - 2022



and Government Support at Highest Level

Resilient Performance

Egypt" projects carried out by the Ministry of Communications and **Information Technology** and the Information Technology Industry Development Agency. A government support at the highest

President El Sisi inaugurated "Digital

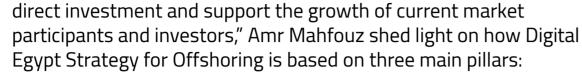
level that reiterates the state's commitment to its digital transformation journey for establishing a modern,

According to the ICT minister, the Sector has hit new heights recording a growth rate of about 16.3%, outpacing all the state's economic sectors during the fiscal year 2021/2022. The Sector has retained its leading

contemporary and digital state.

position as the highest-growing sector over its peers for the fourth consecutive fiscal year.

Egypt The Next Big Hub for digital and high-end services



FOCUS on Business magazine interviewed

Eng. Amr Mahfouz, ITIDA CEO.

development of talent capabilities, growth of the industrial ecosystem, and promotion of Egypt abroad. "Egypt has the most extensive and youngest multilingual talent pool in the Middle East and the second largest in the EMEA region"

"The main objectives of ITIDA are to increase the overall cost

competitiveness of Egypt's offshoring sector, draw in more foreign

Eng. Amr Mahfouz **ITIDA CEO**



Business Thrives The Global Semiconductor Alliance (GSA) launches a new chapter: GSA Egypt. The regional division is set up in collaboration with ITIDA and EITESAL to further transform, strengthen and expand the semiconductor industry and ecosystem in Egypt.

Electronics Industry Gains

Momentum & IT Offshoring



 Nokia and EAI partner to produce Nokia phones in Egypt | HMD Global Oy- Etisal for Advanced Industries agreement Global Semiconductor Alliance (GSA) launches a new chapter: GSA Egypt, to further transform, strengthen and expand the semiconductor

Oppo and ITIDA sign an MoU to establish a

industry and ecosystem.

mobile factory in Egypt



 Valeo expands software engineering operations in Egypt adding +850 job opportunities in Valeo Internal Automotive Software Center (VIAS) in Egypt | Valeo-ITIDA MoU

"Huawei Spark Program" launched to

ITIDA- Huawei Technologies MoU

new office in Alexandria



VOIS expands its footprint in Egypt through a

accelerate growth amongst deep-tech startups |

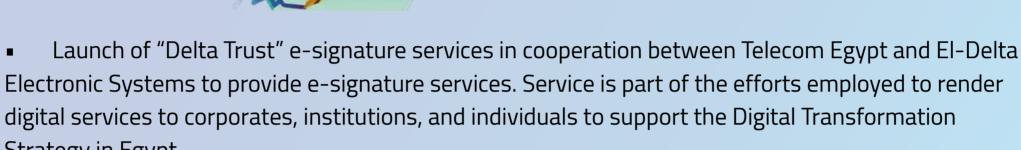


Strategy in Egypt

E-Signature Expands Nationwide

digitalsignature

in Collaboration with Telcos



telecomegypt



EduVation Championships | Sharm El Sheikh | 1 – 4 July | 117 teams from 12 countries. Egypt won ITIDA is a strategic partner at EduVation seven trophies topping other countries Summit 2022: Education 4.0 | August **Deloitte** CIT Minister and ITIDA CEO met heads of ITIDA, and DETGD, support startups to take

Events, Conferences,

and Tournaments

🜎 electronica



Fair | Sultan Hussein Kamel Palace | 18 July

major French tech companies; members of

the French Employers Council (MEDEF) to

Electronica Trade Fair | Munich 15 – 18 Nov

2022 | ITIDA sponsored local IT companies'

Egypt hosted the 13th Arab Robotics

participation

■ ITIDA organized annual Virtual Employment Event | Second Edition | 20 Employers | 30 July

SECC organizes DevOpsDays Cairo

Hussein Kamel Palace | 22 September

Conference | 5th consecutive year | Sultan

Workshops

Programs

and Training

- egypt fw moCtam3i.Tech



the State's Counsels

October 31, 2022

growing startup ecosystem in Egypt | November 2022 ITIDA partners with Egypt University for Informatics (EUI) for Climathon 2022

part in the Websummit representing the

ITIDA partners with Saudi Ministry of

September

Communications and Information Technology in

organizing Atta Digital Hackathon | Cairo | 4

 ITIDA is a golden sponsor at Deloitte Shared Services Conference | Lisbon, Portugal

■ ITIDA is a platinum sponsor | Jobzella

employment fair

ITIDA is a strategic partner at Mogtam3i.Tech

German Institute ITAC program started a series of Write IT workshops ■ ITIDA strategically supports the Arab Security Conference 2022

itac

The Intellectual Property Rights Protection Office of the

organized the specialized training course in intellectual property

rights protection, electronic signature and electronic crimes for

ITAC CFPs, Round 33, submission window for Collaborative

Research Projects proposals is open and will be closed by

Graduation of a new batch of L2GO from DFA, Accredited

Information Technology Industry Development Agency

- Raised Funds
- startups have raised \$392M of funds across 120 deals in the first nine months of 2022. Here are samples of the 3rd quarter funding deals:

SubsBase secures \$6.5M raises \$2.4M in funding

ONEORDER

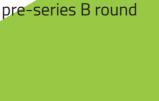


شروة

Sharwa

raises \$2M

Pre-SEED



homzmart

secures \$23M



SEED

Convertedin

raises \$3M

ΛrabyΛds

raises \$30M funding round

كرتونة

CARTONA

raises \$12M

Series A

Stllr.

raises \$12M

six-figure

investment round



Related ICT Reports

• Global Skills Report [Report published in September 2022], by Coursera The Rise of Africa's Digital Economy [Report published in August 2022],

- by the European Investment Bank (EIB) Digitization in Egypt [Report published in July 2022], by the Egyptian Cabinet's IDSC
- Arab Horizon 2030: Digital Technologies for Development [Report published in
- Telecommunication Union's Telecommunication Development Sector (ITU-D)
- published in September 2022], by German Outsourcing Association in co-operation with ITIDA







According to Magnitt's Egypt Q3 2022 Venture Investment Report, Egyptian



secures six-figure

investment

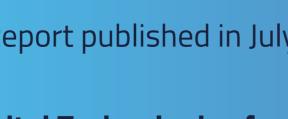




secures \$350K

investment round





August 2022], by ICT Policies Section of Technology for Development Division (TDD), ESCWA Global Connectivity Report 2022 [Report published in August 2022], by International

Egypt 2022 Outsourcing Destination Guide | ICT Sector Insights & Contacts [Report